

**GREATER CAROLINAS CHAPTER OF  
THE AMERICAN RED CROSS**

Financial Statements and  
Accompanying Information  
Year Ended June 30, 2008

**GREATER CAROLINAS CHAPTER OF  
THE AMERICAN RED CROSS**

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## Report of Independent Auditors

Board of Directors  
Greater Carolinas Chapter of the American Red Cross  
Charlotte, North Carolina

We have audited the accompanying statement of financial position of Greater Carolinas Chapter of the American Red Cross (the "Chapter") as of June 30, 2008, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Chapter's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Chapter as of June 30, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules 1 through 19 at June 30, 2008, and for the year then ended, are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules are the responsibility of the Chapter's management. Such schedules have been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

*Cherry, Bekaert & Holland, L.L.P.*

Charlotte, North Carolina  
August 20, 2008



**FY08 Annual Chapter Financial Statements  
for Greater Carolinas Chapter  
Independent Auditor's Report  
For the Fiscal Year Ended June 30, 2008**

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<p><b>Copies Required:</b> 2 • paper copies or 1 signed .pdf file to National Headquarters</p> <p>• Includes one copy for external auditors to compile consolidated financial statements.</p>	<p><b>Mall NHQ paper copies to:</b> American Red Cross, Chapter Reporting 2025 E Street NW - 9th Floor Washington, DC 20006</p> <p><b>OR E-mail signed .pdf file to:</b> ChapterReporting@usa.redcross.org</p>	<p><b>Due Dates:</b> Posted via portal on or before August 30, 2008 Signed posted copies on or before September 7, 2008</p>
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2425 Park Road  
Charlotte NC 28236 33181 33R08  
704-376-1661

**INDEPENDENT AUDITOR'S REPORT**

I/we have audited the accompanying statement of financial position of the above-named chapter as of June 30, 2008, and the related statements of activities, of functional expenses and of cash flows for the year then ended. These financial statements and the supplemental schedules discussed below are the responsibility of management of the above named chapter. My/our responsibility is to express an opinion on these financial statements based on my/our audit.

I/we conducted my/our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I/we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I/we believe that my/our audit provides a reasonable basis for my/our opinion.

In my/our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the above-named chapter at June 30, 2008, and the changes in their net assets and their cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

My/our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedules 1 through 19 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my/our opinion, are fairly stated in all material respects when considered in relation to basic financial statements taken as a whole.

► **AUDITOR'S SIGNATURE** (applicable to above report—please sign here)\*

► **DATE**

- OR -  See attached auditor's report which specifically covers American Red Cross Annual Chapter Financial Statements (ACFS) and supplemental schedules 1 through 19, in lieu of report above.

\* Board members and chapter employees do not have authority to sign; original signature must appear on each copy.

Audit Firm Name\*: Cherry, Bekaert & Holland LLP  
Address: 525 North Tryon, Suite 1800  
City: Charlotte  
State: NC

Zip Code: 28202

Audit Partner in Charge Name: Jim Ratchford  
Audit Firm Code: 6  
State Board of Accountancy Registration Number: 1  
Phone Number: 704-377-1678

- |   |     |
|---|-----|
| 1. Was an unqualified opinion issued?   | Yes |
| 2. Were any material weaknesses in internal accounting controls noted during the audit? | No  |
| If yes, was a management letter included, indicating the material weaknesses?           | No  |
| 3. Did the auditor communicate significant deficiencies identified in the audit?        | No  |
| 4. Does the management letter and/or SAS 114 letter accompany this report?              | Yes |
| 5. Did the chapter receive a going concern opinion?                                     | No  |
| 6. Have coexisting auditor-submitted financial statements been prepared?                | Yes |
| If yes, do they accompany these financial statements?                                   | Yes |
| 7. Does the chapter have a functioning audit committee?                                 | Yes |
| 8. Are the audit committee meetings supported by formal minutes?                        | Yes |
| 9. Does the auditor have access to the audit committee for consultation?                | Yes |

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**FY08 Annual Chapter Financial Statements  
for Greater Carolinas Chapter  
Statement of Financial Position  
For the Fiscal Year Ended June 30, 2008**

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**PART II**

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

Charlotte, NC  
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ASSETS	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>CURRENT ASSETS:</b>				
Cash and Cash Equivalents (includes LQF)	\$442,431	\$586	\$0	\$443,017
Investments - Current	1,178,008	0	0	1,178,008
Receivables:				
Notes Receivable - Current	0			0
Contributions, Pledges Receivable - Current	16,603	1,292,642	0	1,309,245
Inter-Red Cross Receivables	247,351	0	0	247,351
Due from Other Classes of Net Assets	0	0	0	0
All Other Receivables	43,500	0	0	43,500
Inventories	934	0		934
Prepaid and Other Assets - Current	0	0	0	0
<b>TOTAL CURRENT ASSETS</b>	<b>\$1,928,827</b>	<b>\$1,293,228</b>	<b>\$0</b>	<b>\$3,222,055</b>
<b>NON-CURRENT ASSETS:</b>				
Investments - Non-Current	\$35,272	\$0	\$118,314	\$153,586
Receivables:				
Notes Receivable - Non-Current	0			0
Contributions, Pledges Receivable - Non-Current	0	224,517	0	224,517
Land, Buildings and Major Equipment, Less Accumulated Depreciation	954,088			954,088
Prepaid and Other Assets - Non-Current	0	0	0	0
<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$989,360</b>	<b>\$224,517</b>	<b>\$118,314</b>	<b>\$1,332,191</b>
<b>TOTAL ASSETS</b>	<b>\$2,918,187</b>	<b>\$1,517,745</b>	<b>\$118,314</b>	<b>\$4,554,246</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES:</b>				
Debt - Current	\$0			\$0
Accounts Payable	1,693	0		1,693
Accrued Liabilities	228,666	0		228,666
Due to Other Classes of Net Assets	0	0	0	0
Inter-Red Cross Payables	14,196	0		14,196
Other Liabilities - Current	0	0	0	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$244,555</b>	<b>\$0</b>	<b>\$0</b>	<b>\$244,555</b>
<b>NON-CURRENT LIABILITIES:</b>				
Debt - Non-Current	0			\$0
Other Liabilities - Non-Current	0	0	0	0
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL LIABILITIES</b>	<b>\$244,555</b>	<b>\$0</b>	<b>\$0</b>	<b>\$244,555</b>
<b>NET ASSETS</b>				
Unrestricted	2,673,632			\$2,673,632
Temporarily Restricted		1,517,745		1,517,745
Permanently Restricted			118,314	118,314
<b>TOTAL NET ASSETS</b>	<b>\$2,673,632</b>	<b>\$1,517,745</b>	<b>\$118,314</b>	<b>\$4,309,691</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$2,918,187</b>	<b>\$1,517,745</b>	<b>\$118,314</b>	<b>\$4,554,246</b>

See accompanying notes to the financial statements.



**FY08 Annual Chapter Financial Statements  
for Greater Carolinas Chapter  
Statement of Activities  
For the Fiscal Year Ended June 30, 2008**

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**PART III**

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

Charlotte, NC

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CONTRIBUTIONS, REVENUE AND GAINS	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Federated	\$12,950	\$1,315,310		\$1,328,260
Monetary Contributions	698,469	305,112	0	1,003,581
Net Special Events	48,572	216,547		265,119
Legacies and Bequests	120,967	0	0	120,967
In-Kind Contributions	96,109	0	0	96,109
Grants	0	0		0
Investment Income	(113,690)	0	0	(113,690)
Income from Endowment	0	0	0	0
Contracts	0			0
Products and Services	538,721	0		538,721
Inter-Red Cross Revenues	501,210	0		501,210
Other Revenues and Gains / (Losses)	16,463	0	0	16,463
Reclassifications to Unrestricted Class	1,707,033	(1,707,033)		0
<b>TOTAL CONTRIBUTIONS, REVENUE AND GAINS</b>	<b>\$3,626,804</b>	<b>\$129,936</b>	<b>\$0</b>	<b>\$3,756,740</b>

EXPENSES BY PSC	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Services to Chapters	\$178,214			\$178,214
Services to Armed Forces (SAF)	93,135			93,135
Disaster Services	1,074,135			1,074,135
Biomedical Services	157,663			157,663
Health Services	813,575			813,575
Community Services	608,820			608,820
International Services	0			0
<b>TOTAL Program Services</b>	<b>2,925,542</b>			<b>2,925,542</b>
Membership and Fundraising	502,479			502,479
Management and General	273,080			273,080
<b>TOTAL Supporting Services</b>	<b>775,559</b>			<b>775,559</b>
National Sector - Chapter Assessment	526,289			526,289
<b>TOTAL EXPENSES</b>	<b>\$4,227,390</b>			<b>\$4,227,390</b>

<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>(\$600,586)</b>	<b>\$129,936</b>	<b>\$0</b>	<b>(\$470,650)</b>
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Cumulative Effect of Accounting Change/Other	0	0	0	0
Transfer of Net Assets to/from Another ARC Unit	(32,393)	(4,316)	0	(36,709)
Change in Net Assets	(632,979)	125,620	0	(507,359)
<b>Net Assets at Beginning of Year</b>	<b>3,306,611</b>	<b>1,392,125</b>	<b>118,314</b>	<b>4,817,050</b>
<b>Net Assets at End of Year</b>	<b>\$2,673,632</b>	<b>\$1,517,745</b>	<b>\$118,314</b>	<b>\$4,309,691</b>

See accompanying notes to the financial statements.



**FY08 Annual Chapter Financial Statements  
for Greater Carolinas Chapter  
Statement of Functional Expenses  
For the Fiscal Year Ended June 30, 2008**

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**PART IV**

Charlotte, NC

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

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EXPENSES:	Services to Chapters	Services to Armed Forces	Disnster Services	Biomedical Services	Health Services
Compensation (Salaries and Wages)	\$124,031	\$32,982	\$300,600	\$57,835	\$390,670
Employee Benefits	22,797	10,819	64,181	19,349	103,802
Travel Expenses	553	272	4,991	719	7,576
Financial and Material Assistance	59	937	325,043	50	41
Supplies & Materials	1,299	650	5,708	22,448	109,600
Equipment - Maintenance & Rental	3,453	889	19,447	2,738	4,261
Contractual Services	13,904	24,713	232,981	5,705	128,704
Depreciation and Amortization Expense	2,777	1,163	81,244	1,304	6,877
Inter Red Cross Expenses	9,341	20,710	39,940	47,515	62,044
National Sector - Chapter Assessment	0	73,680	263,145	0	94,732
<b>TOTAL EXPENSES</b>	<b>\$178,214</b>	<b>\$166,815</b>	<b>\$1,337,280</b>	<b>\$157,663</b>	<b>\$908,307</b>

EXPENSES:	Community Services	International Services	TOTAL Program Services	Membership & Fundraising	Management and General
Compensation (Salaries and Wages)	\$296,223	\$0	\$1,202,341	\$243,403	\$143,439
Employee Benefits	110,972	0	331,920	56,664	35,261
Travel Expenses	1,072	0	15,183	15,174	12,076
Financial and Material Assistance	2,907	0	329,037	28,345	3,819
Supplies & Materials	9,539	0	149,244	19,214	8,058
Equipment - Maintenance & Rental	62,715	0	93,503	3,657	7,087
Contractual Services	57,098	0	463,105	107,477	37,500
Depreciation and Amortization Expense	51,494	0	144,859	8,135	4,675
Inter Red Cross Expenses	16,800	0	196,350	20,410	21,165
National Sector - Chapter Assessment	0	47,366	478,923	15,789	31,577
<b>TOTAL EXPENSES</b>	<b>\$608,820</b>	<b>\$47,366</b>	<b>\$3,404,465</b>	<b>\$518,268</b>	<b>\$304,657</b>

EXPENSES:	TOTAL Supporting Services	TOTAL For Current Year (All Programs & Support)	Special Events Expenses	GRAND TOTAL For Current Year - Special Events Included
Compensation (Salaries and Wages)	\$386,842	\$1,589,183	\$22,139	\$1,611,322
Employee Benefits	91,925	423,845	8,773	432,618
Travel Expenses	27,250	42,433	6,680	49,113
Financial and Material Assistance	32,164	361,201	0	361,201
Supplies & Materials	27,272	176,516	41,175	217,691
Equipment - Maintenance & Rental	10,744	104,247	3,888	108,135
Contractual Services	144,977	608,082	11,067	619,149
Depreciation and Amortization Expense	12,810	157,669	0	157,669
Inter Red Cross Expenses	41,575	237,925	166	238,091
National Sector - Chapter Assessment	47,366	526,289		526,289
<b>TOTAL EXPENSES</b>	<b>\$822,925</b>	<b>\$4,227,390</b>	<b>\$93,888</b>	<b>\$4,321,278</b>

See accompanying notes to the financial statements.



**FY08 Annual Chapter Financial Statements  
for Greater Carolinas Chapter  
Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2008**

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**PART V**

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

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Cash Flows from Operating Activities:	FY08 Totals
Change in Net Assets	(\$507,359)
Adjustments to Reconcile Changes in Net Assets to Net Cash Provided by Operating Activities:	
+ Depreciation and Amortization	157,669
+ Net Investment and Derivative (Gains) / Losses	98,258
+ Provision for Doubtful Accounts Receivable	26,850
+ Provision for Obsolete Inventory	0
(Gains) / Losses on Sale of Land, Buildings and Equipment, Net	(3,100)
- Permanently Restricted Contributions and Revenue	0
Cumulative Effect of Accounting Change	0
Changes in Assets and Liabilities:	
(Increase) / Decrease in Receivables, Including Pledges	(158,968)
(Increase) / Decrease in Inventories	198
(Increase) / Decrease in Prepaid Expenses and Other Assets	0
Increase / (Decrease) in Accounts Payable and Accrued Expenses	73,124
Increase / (Decrease) in Other Liabilities	0
	0
<b>Net Cash Provided / (Used) by Operating Activities</b>	<b>(\$313,328)</b>
<b>Cash Flows from Investing Activities:</b>	
- Purchases of Land, Buildings and Equipment	(\$86,286)
+ Proceeds from Sale of Land, Buildings and Equipment	3,100
- Purchases of Investments	0
+ Proceeds from Sale of Investments	458,206
	0
<b>Net Cash Provided / (Used) by Investing Activities</b>	<b>\$375,020</b>
<b>Cash Flows from Financing Activities:</b>	
+ Permanently Restricted Contributions and Income	\$0
+ Proceeds from Borrowings	0
- Repayments of Debt	0
	0
<b>Net Cash Provided / (Used) by Financing Activities</b>	<b>\$0</b>
Increase / (Decrease) in Cash and Cash Equivalents	61,692
Cash and Cash Equivalents at Beginning of Year	381,325
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$443,017</b>

**Supplemental Disclosures of Cash Flow Information:**

Cash Paid During the Year for Interest	\$0
<b>Non-Cash Investing and Financing Transactions:</b>	
Acquisition of Equipment Under Capital Lease Agreements	\$0
Donated Stock and Beneficial Interest in Perpetual Trust	\$0

See accompanying notes to the financial statements.



**FY08 Annual Chapter Financial Statements  
for Greater Carolinas Chapter  
Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2008**

POSTED - FINAL

**PART VI**

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

Charlotte, NC  
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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**ORGANIZATION AND BASIS OF PRESENTATION** - The chapter is a chartered unit of the American Red Cross, a not-for-profit organization incorporated under the laws of the District of Columbia and exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, except on net income derived from unrelated business activities. A consolidated Exempt Organization Business Income Tax Return (Form 990-T) is filed by and only by American Red Cross headquarters for the organization as a whole.

**PROGRAM ACTIVITIES** - These activities may include armed forces emergency services, disaster services, biomedical services, health and safety services, community services, and international services.

**CONTRIBUTIONS** - All contributions are considered to be available for the general programs of the chapter unless specifically restricted by the donor. The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions are booked in the temporarily restricted class for restrictions expiring during this fiscal year, and then reclassified to the unrestricted class. Contributions received by the chapter are shared with national headquarters. The provisions for expiration of restrictions on temporarily restricted net assets were adopted prospectively.

**DONATED SERVICES AND MATERIALS** - Amounts have been reported in the financial statements for voluntary donations of services when those services create or enhance non-financial assets or require specialized skills provided by individuals possessing those skills and which would be typically purchased if not provided by donation. Donated materials are recorded at the fair value at the date of the gift. (If total in-kind items are material, attach page to indicate the program services involved.)

**LAND, BUILDINGS, AND EQUIPMENT** - Purchases of land, buildings and equipment having a unit cost of \$2,500 or more and an estimated useful life of three or more years are capitalized at cost. Donated assets are capitalized at the estimated fair market value at time of receipt. Certain donated services are capitalized as improvements when those services enhance the value of assets. Interest expense, less related interest income carried on proceeds of tax-exempt income, carried on proceeds of tax-exempt borrowing, is capitalized as a cost of construction until the asset is ready for its intended use. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. It is not American Red Cross' policy to imply time restrictions expiring over the useful life of donated assets. In absence of donor-imposed restrictions on the use of the asset, gifts of long-lived assets are reported as unrestricted support.

**INVESTMENTS** - Investments are reported at fair value, which is determined by using quoted market prices, where available. Where not available, the present value of estimated future cash flows or another reasonable method is used. No investment or group of investments represents a significant concentration of credit or market risk.

**INVENTORIES** - Supplies inventories purchased for use in program and supporting services are carried at the lower of first-in, first-out cost or market.

**USE OF ESTIMATES** - The preparation of financial statements in accordance with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**OTHER POLICIES** -- Attach Page(s)

**NOTE 2. RETIREMENT PLANS**

A. American Red Cross Retirement System?	Yes		Total
B. Other Pension Plan?	No	If Yes, Indicate Cash Payments to Plan	<u>\$0</u>
C. If B is Yes, did projected benefit obligations exceed pension plan assets at fiscal year end?		If Yes, Indicate Amount of Excess	<u>\$0</u>
D. ARC 401(k) Plan?	Yes		
E. Other 401(k) Plans?	No	If Yes, Indicate Amount of Employer Contributions	<u>\$0</u>



**FY08 Annual Chapter Financial Statements  
for Greater Carolinas Chapter  
Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2008**

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**PART VI (cont.)**

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

Charlotte, NC  
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**NOTE 3. POSTRETIREMENT BENEFITS**

A. American Red Cross Life and Health Benefits Plan? Yes

B. Other Life Insurance and Health Plans? No

\* If B is Yes, complete C.1 and C.2 next

		Total
C.1.	Service Cost of Benefits Earned	\$0
	Interest Cost on Liability	0
	<b>Net Postretirement Benefit Cost</b>	<b>\$0</b>

		Total
C.2.	The Accumulated Postretirement Benefit Obligation (APBO) at June 30, 2008 was:	
	Retirees	\$0
	Fully Eligible Active Plan Participants	0
	Other Active Participants	0
	<b>Accumulated Postretirement Benefit Obligation</b>	<b>\$0</b>

**NOTE 4. COMMITMENTS AND CONTINGENCIES**

A. Schedule of minimum future rent/lease commitments under non-cancellable operating lease agreements for the fiscal years ending June 30:

	Total
2009	\$132,408
2010	136,565
2011	140,093
2012	146,754
2013	132,880
2014 and beyond	172,951
<b>TOTAL</b>	<b>\$861,651</b>

	Total
B. Rent / Lease Expense for Fiscal Year 2008	\$113,342

C. Other significant commitments or contingencies are as follows:  
None



**FY08 Annual Chapter Financial Statements  
for Greater Carolinas Chapter  
Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2008**

POSTED - FINAL

**PART VI (cont.)**

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

Charlotte, NC  
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**NOTE 5. NOTES, MORTGAGES, BONDS AND CAPITAL LEASES PAYABLE**

**A. FUNDED DEBT**

		Debt with Local Institutes	Non - Tax Exempt Wachovia Notes	Tax Exempt Tax Exempt Bonds
Fixed or Variable Rates			Fixed	
Interest Rates ( % )			0.00 %	0.00 %
Final Maturity Date			1/1/2001	1/1/2001
General Obligations (G.O.) or Pledged Assets (P.A.)				
Scheduled Principal Maturities for Fiscal Years				
Ending June 30:	2009	\$0	\$0	\$0
	2010	0	0	0
	2011	0	0	0
	2012	0	0	0
	2013	0	0	0
	2014 to Due Date	0	0	0
<b>TOTAL Principal Due</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Have events of default occurred?

If Yes, have appropriate waivers been obtained?

**B. CAPITAL LEASES**

1. The following represents the gross and net book value of leased property

under capital leases included in land, buildings and equipment:

	Amount Included in Account Balance
Land	\$0
Buildings and improvements	0
Equipment	0
<b>TOTAL Before Amortization</b>	<b>0</b>
Less: Accumulated Amortization	0
<b>NET BOOK VALUE AT June 30, 2008</b>	<b>\$0</b>

2. The following is a schedule by years of the future minimum lease payments

under capital lease obligations and the present value of the

net minimum lease payments as of June 30, 2008:

	Capital Leases
2009	\$0
2010	0
2011	0
2012	0
2013	0
2014 & Beyond	0
<b>TOTAL Minimum Lease Payments</b>	<b>0</b>
Less: Amount Representing Interest	0
<b>PRESENT VALUE of Net Minimum Lease Payments</b>	<b>\$0</b>



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**PART VI (cont.)**

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

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**NOTE 5 (cont.). NOTES, MORTGAGES, BONDS AND CAPITAL LEASES PAYABLE**

**C. NOTES, MORTGAGES, AND BONDS PAYABLE -**

<b>INTER RED CROSS</b>		<b>NHQ Internal Loan</b>	<b>Other Chapters</b>	<b>Blood Regions</b>	<b>Corporate Incl NHQ Lease Prog.</b>
Interest Rates - Annual Percentage Rates (APR)			0.00 %	0.00 %	
Due Dates		1/1/2001	1/1/2001	1/1/2001	1/1/2001
Scheduled Principal Maturities for Fiscal Years ending June 30:					
	2009	\$0	\$0	\$0	\$0
	2010	0	0	0	0
	2011	0	0	0	0
	2012	0	0	0	0
	2013	0	0	0	0
	2014 to Due Date	0	0	0	0
<b>TOTAL Principal Due</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**D. SUMMARY OF NOTES, MORTGAGES, BONDS, AND CAPITAL LEASES**

	<b>Short Term Debt</b>	<b>Long Term Debt</b>	<b>Total</b>
Debt with Local Institutes	\$0	\$0	\$0
Wachovia Notes	0	0	0
Tax Exempt Bonds	0	0	0
Capital Leases	0	0	0
Notes, Bonds Payable - National	0	0	0
Notes, Bonds Payable - Chapters	0	0	0
Notes, Bonds Payable - Regions	0	0	0
Notes, Bonds Payable - Corporate	0	0	0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**E. THE FUNDED DEBT IN SECTION A ARE COLLATERALIZED WITH THE  
FOLLOWING PROPERTY**

<b>Debt Secured by a Lien on Assets:</b>	<b>Amount of Loans</b>	<b>Book Value of Assets with Liens</b>	<b>Estimated Market Value of Assets</b>
Land	\$0	\$0	\$0
Building	0	0	0
Equipment	0	0	0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



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**NOTE 6. INVESTMENTS AT JUNE 30, 2008**

**A. Cash Equivalents reclassified to Account 11x:**

	Total
Liquidity Fund (LQF)	\$331,988
Money Market and Cash Equivalents	0
<b>TOTAL Cash Equivalents</b>	<b>\$331,988</b>

**B. Composition of Investments:**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Short Term Investments	Long Term Investments
<b>Select Investment Program Funds (Including Red Cross Endowment):</b>						
Bond Funds (DBF, STB, LDB)	\$253,330	\$0	\$0	\$253,330	\$253,330	\$0
Equity Funds (SSF, IDX, ISF)	862,468	0	0	862,468	862,468	0
SORCE Fund and DLTA Class	0	0	0	0	0	0
<b>TOTAL Select Investment Program Funds (Including Red Cross Endowment)</b>	<b>\$1,115,798</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,115,798</b>	<b>\$1,115,798</b>	<b>\$0</b>
<b>Non-Select Investment Program Funds:</b>						
Certificates of Deposits, Commercial Paper, Repurchase Agreements	0	0	0	0	0	0
High-Yield Deposits	0	0	0	0	0	0
Federal Instruments (Treasury and Agency Bonds)	0	0	0	0	0	0
Common Stock (Donated)	0	0	0	0	0	0
Corporate Bonds	0	0	0	0	0	0
Beneficial Interest in Perpetual Trusts	0	0	0	0	0	0
Other Investments (i.e. Mutual Funds, Commingled Trust Funds, etc.):						
Foundation of the Carolinas	62,210	0	0	62,210	62,210	0
Foundation of the Carolinas	0	0	118,314	118,314	0	118,314
Gain/Loss Foundation	35,272	0	0	35,272	0	35,272
<b>TOTAL Non-Select Investment Program Funds</b>	<b>97,482</b>	<b>0</b>	<b>118,314</b>	<b>215,796</b>	<b>62,210</b>	<b>153,586</b>
<b>TOTAL Investments</b>	<b>\$1,213,280</b>	<b>\$0</b>	<b>\$118,314</b>	<b>\$1,331,594</b>	<b>\$1,178,008</b>	<b>\$153,586</b>

**C. Investment Income:**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Interest	\$10,763	\$0	\$0	\$10,763
Dividends	36,340	0	0	36,340
Realized Gains / (Losses) from Sale of Securities	35,126	0	0	35,126
Unrealized Gains / (Losses) on Securities Held at End of Period	(169,724)	0	0	(169,724)
Gains / (Losses) on Sale / Disposition of Other Assets	0	0	0	0
Other	(26,195)	0	0	(26,195)
<b>TOTAL Investment Income</b>	<b>(\$113,690)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$113,690)</b>

**NOTE 7. ALLOWANCE:** Allowances are provided for amounts, including pledges, estimated to be uncollectible.

They have been offset against the related receivable on the balance sheet as follows:

	Receivable Amount	Inventory Amount
Beginning Balance of Allowance for Uncollectibles	\$18,198	\$0
Less: Write-offs During Year	26,994	0
Add: Expense for the Year Ending June 30, 2008	26,850	0
<b>TOTAL Ending Balance Allowance for Uncollectible Accounts</b>	<b>\$18,054</b>	<b>\$0</b>

**NOTE 8. RELATED PARTY TRANSACTIONS - (Attach a statement).**



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**PART VI (cont.)**

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

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**NOTE 9. INTER-COMPANY DISCLOSURES** (round to whole dollars): In connection with the American Red Cross consolidated annual report of all reporting entities as of June 30, 2008, and for the year then ended, CHAPTERS ARE REQUIRED to disclose details of receipts, allowable expenses and balances due to the National Headquarters for Domestic DRF, International Response Fund, and any Other National Initiatives. (attach a list if more space is required).

REQUIRED NATIONAL CONTRIBUTIONS DISCLOSURE	Domestic Disaster Relief	International Response	Other National Initiatives	Total
Prior Year Ending Balance Owed to NHQ	\$0	\$0	\$0	\$0
Gross Contributions - Current Year	375,733	42,961	0	418,694
LESS: All Expenses Deducted From Contributions *	0	11	0	11
Amount to be Remitted to NHQ	375,733	42,950	0	418,683
LESS: Amounts Paid Through June 30, 2008	375,733	42,950	0	418,683
Balance Owed to NHQ at June 30, 2008	\$0	\$0	\$0	\$0

\* These amounts must be included as expenses on the financial statements.

**NOTE 10. TYPES OF RESTRICTIONS, TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS, AT JUNE 30, 2008**

Available for expenditure for the following programs:	Temporarily Restricted	Permanently Restricted
Disaster Services	\$0	
Health Services	0	
Community Services	0	
Buildings and Equipment	0	
Other	585	
General Purpose - Time Restricted (e.g. United Way)	1,517,160	
Investments in Perpetuity, Income Which is Expendable to Support:		
General Operations		\$0
Disaster		0
Other Programs		0
Other Investments		118,314
<b>TOTAL Restricted Net Assets</b>	<b>\$1,517,745</b>	<b>\$118,314</b>

**NOTE 11a. LAND, BUILDINGS, EQUIPMENT, AND ACCUMULATED DEPRECIATION**

	Leasehold Improvements	Total
Construction in Progress		\$0
Land		154,719
Buildings and Improvements	\$336,139	1,205,695
Less: Accumulated Depreciation / Amortization	\$110,989	523,739
Equipment		769,090
Less: Accumulated Depreciation - Equipment		651,677
Less: Accumulated Impairment		0
<b>Net Fixed Assets</b>		<b>\$954,088</b>

**NOTE 11h. IMPAIRMENT AND OTHER DISCLOSURES**

Below are described the required SFAS 144 disclosures for amounts listed on Line 24 for accumulated long-lived asset impairment.  
None



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**NOTE 12. CUMULATIVE EFFECT OF ACCOUNTING CHANGE / OTHER (Account 71500)**

List below the impact of those events accounted for as a cumulative effect of change in accounting / other (to include extraordinary items).

Description of Change:	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
	\$0	\$0	\$0	\$0
	0	0	0	0
<b>Total</b>	\$0	\$0	\$0	\$0

Explanation for Events Described Above:

**NOTE 13. FUTURE YEAR UNCONDITIONAL PLEDGES (Any amounts included on Page 2, Lines 4 & 13)**

Unconditional Promises to Give:	Gross Amount Receivable	Discount Amount	Net of Discount (Present Value)
Amount Receivable Within 1 Year			\$1,311,621
Less: Allowance for Uncollectibles			2,376
<b>TOTAL Due Within 1 Year</b>			<b>\$1,309,245</b>
Amount Receivable in 1 to 5 Years	\$255,159	\$30,642	224,517
Amount Receivable Beyond 5 Years	\$0	\$0	0
<b>TOTAL Due Beyond 1 Year</b>			<b>\$224,517</b>

**NOTE 14. CONDITIONAL PROMISES TO GIVE**

(From chapter administrative records)

Description of amount for each group of unrecorded promises having similar characteristics (such as promises conditioned on establishing new programs, completing a new building, and raising matching gifts by a specified date, etc.):

Characteristic:	Amount
	\$0
	0
	0
	0
<b>TOTAL Amount Promised Conditionally</b>	<b>\$0</b>



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**NOTE 15. ALLOCATION OF JOINT COSTS (SOP 98-2 and IRS 990)**

See FMPP Section 6.9.5: Accounting for Costs of Activities that Include Fundraising

	Amount
Services to Chapters	\$0
Services to Armed Forces (SAF)	0
Disaster Services	0
Biomedical Services	0
Health Services	0
Community Services	0
International Services	0
TOTAL Program Services	0
Membership and Fundraising	0
Management and General	0
TOTAL Supporting Services	0
<b>TOTAL of All Allocated Joint Costs</b>	<b>\$0</b>

Types of Activities For Which Joint Costs Have Incurred:

**NOTE 16. SPLIT INTEREST AGREEMENT DISCLOSURES -- TRUSTS**

Split-Interest Agreements - The table below represents certain split-interest agreements that are trust assets administered by a third party, e.g., a bank or other financial institute, as defined and discussed in the Financial Manual of Policy and Procedures (FMPP) Section 6.7.1, Implementation of Statements of Financial Accounting Standards Nos. 116 & 117.

Description of agreements to include the following (attach sheet(s)):

- A description of the general terms of existing split interest agreements.
- The discount rates and actuarial assumptions used in calculating present values.
- The basis used (for example, cost, lower of cost or market, fair market value) for recognized assets.

Charitable Remainder Trusts:	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Assets:</b>				
Contributions Receivable from Charitable Remainder Trusts	\$0	\$0	\$0	\$0
<b>Revenues:</b>				
Charitable Annuities Income	\$0	\$0	\$0	\$0
Gains / (Losses) on Value of Trust	\$0	\$0	\$0	\$0
<b>Perpetual Trusts:</b>				
<b>Assets:</b>				
Beneficial Interest in Perpetual Trusts	\$0	\$0	\$0	\$0
<b>Revenues:</b>				
Legacies, Bequests Income	\$0	\$0	\$0	\$0
Gains / (Losses) on Value of Trust	\$0	\$0	\$0	\$0



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**PART VII**

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

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**SCHEDULE 1: INTER-RED CROSS RECEIVABLES**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Due from National Sector	\$216,480	\$0	\$0	\$216,480
Due from Chapters	(70)	0	0	(70)
Due from Blood Services Regions	30,941	0	0	30,941
Due from Corporate Assets	0	0	0	0
<b>TOTAL Inter-Red Cross Receivables</b>	<b>\$247,351</b>	<b>\$0</b>	<b>\$0</b>	<b>\$247,351</b>

**SCHEDULE 2: INTER-RED CROSS PAYABLES**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Due to National Sector	\$0	\$0		\$0
Due to National Sector - Assessment	0			0
Due to National Sector - Funds Raised for National	0	0		0
Due to Chapters	(25)	0		(25)
Due to Blood Services Regions	0	0		0
Due to Corporate	14,221	0		14,221
<b>TOTAL Inter-Red Cross Payables</b>	<b>\$14,196</b>	<b>0</b>		<b>14,196</b>

**SCHEDULE 3: COMPOSITION OF UNRESTRICTED NET ASSETS**

	Unrestricted
Designated for Contingencies	\$0
Designated for Equipment	0
Designated for Building	0
Designated for Disaster	0
Designated for Sinking Fund	0
Board-designated Quasi-endowment	0
Net Assets - Designated Other	8,224
Financial Activities Outside Local Jurisdiction	0
Undesignated Net Assets	2,665,408
<b>TOTAL Unrestricted Net Assets</b>	<b>\$2,673,632</b>

**SCHEDULE 4: CHAPTER ASSESSMENT PAYABLE RECONCILIATION**

	Total
Invoice for FY08	\$526,289
Less: Cash Payments During FY08 for FY08	497,271
Credits Applied to Invoice for FY08	29,018
Amount Due to NHQ on FY08 Chapter Assessment	0
Add: Amount Due NHQ at June 30, 2008 for Prior Years	0
<b>TOTAL Chapter Assessment Due to NHQ for All Years</b>	<b>\$0</b>



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**PART VII (cont.)**

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

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**SCHEDULE 5: FEDERATED CONTRIBUTIONS**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
United Way	\$12,950	\$1,315,310		\$1,328,260
CFC	0	0		0
All Other Federated Contributions	0	0		0
<b>TOTAL Federated</b>	<b>\$12,950</b>	<b>\$1,315,310</b>		<b>\$1,328,260</b>

**SCHEDULE 6: MONETARY CONTRIBUTIONS**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Corporations	\$128,521	\$35,249	\$0	\$163,770
Foundations	110,228	255,500	0	365,728
General Public	459,720	14,363	0	474,083
Governments	0	0	0	0
Other Monetary Contributions	0	0	0	0
<b>TOTAL Monetary Contributions</b>	<b>\$698,469</b>	<b>\$305,112</b>	<b>\$0</b>	<b>\$1,003,581</b>

**SCHEDULE 7: SPECIAL EVENTS REVENUE**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Gross Special Events	\$142,460	\$216,547		\$359,007
Less: Direct Costs of Events	93,888	0		93,888
<b>Net Special Events Revenue</b>	<b>\$48,572</b>	<b>\$216,547</b>		<b>\$265,119</b>

**SCHEDULE 8: IN-KIND CONTRIBUTIONS**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donated Materials	\$24,533	\$0	\$0	\$24,533
Donated Services	55,695	0	0	55,695
Donated Space and Utilities	12,000	0	0	12,000
Donated Property and Equipment	3,881	0	0	3,881
Donated - Other	0	0	0	0
<b>TOTAL In-Kind Contributions</b>	<b>\$96,109</b>	<b>\$0</b>	<b>\$0</b>	<b>\$96,109</b>



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**SCHEDULE 9: GOVERNMENT & PRIVATE FOUNDATION GRANT INCOME**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Private Foundation Grants:	\$0	\$0		\$0
Federally Derived Government Grants (List all - attach sheet if necessary):				
AGENCY: _____ PURPOSE: _____	0	0		0
	0	0		0
	0	0		0
	0	0		0
	0	0		0
<b>TOTAL Federally Derived Government Grants</b>	<b>0</b>	<b>0</b>		<b>0</b>
Non-Federally Derived Government Grants (state, local)	0	0		0
<b>TOTAL Government Grants</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>TOTAL Grant Income</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0 *</b>

\* Amounts should not include Inter-Red Cross accounts.

**SCHEDULE 10: GOVERNMENT & PRIVATE FOUNDATION CONTRACT INCOME**

	Unrestricted
Private Foundation Contracts	\$0
Federally Derived Government Contracts (list each \$500,000 and over):	
	0
	0
	0
	0
All Other Federally Derived Government Contracts (less than \$500,000 each)	0
<b>TOTAL Federally Derived Government Contracts</b>	<b>0</b>
Non-federally Derived Government Contracts (state, local)	0
<b>TOTAL Government Contracts</b>	<b>0</b>
<b>TOTAL Contract Income</b>	<b>\$0 **</b>

\*\* Amounts should not include Inter-Red Cross accounts.

**SCHEDULE 11: EXPENSES ASSOCIATED WITH FEDERAL AWARDS\*\*\*  
(GRANTS / CONTRACTS)**

Include all federal, state and local awards whose source is the US government.

AGENCY:	PURPOSE:	Grant / Contract Number	Grant Expenses	Contract Expenses	Total
			\$0	\$0	\$0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
<b>TOTAL Expenses Associated with Federal Awards</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

\*\*\* A-133 audits are required if there are \$500,000 or more in Federal award expenditures

During the fiscal year, was your chapter subject to an A-133 audit? No



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**SCHEDULE 12: PRODUCTS & SERVICES (EXTERNAL)**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Program Materials	\$90,427	\$0		\$90,427
Community Training Course Fees	137,119	0		137,119
Contract Training Course Fees	207,488	0		207,488
Third Party Provider Training Course Fees	89,607	0		89,607
Blended Learning	14,080	0		14,080
Other Products and Services	0	0		0
<b>TOTAL Products and Services (External)</b>	<b>\$538,721</b>	<b>\$0</b>		<b>\$538,721</b>

**SCHEDULE 13: INTER RED CROSS REVENUES**

	National Sector	Chapters	Blood Service Regions	Total
Monetary Contributions – Inter-Red Cross	\$33,158	\$0	\$0	\$33,158
Disaster Relief Reimbursements	0	0	0	0
In-Kind Contributions	0	0	0	0
Assessments (include prior year fund campaign write-offs)	0	0	0	0
Federally Derived Grants and Contracts	0	0	0	0
Non-federally Derived Grants and Contracts	257,196	0	0	257,196
Products and Services	0	0	0	0
Other Products and Services	0	248	0	248
Operational Prorates (RBS Reimbursements)	0	0	151,105	151,105
Rent (non-taxable)	0	0	0	0
Miscellaneous Revenue	19,503	0	40,000	59,503
<b>TOTAL Inter Red Cross Revenues</b>	<b>\$309,857</b>	<b>\$248</b>	<b>\$191,105</b>	<b>\$501,210</b>

**SCHEDULE 14: OTHER REVENUES, GAINS, AND LOSSES**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Royalties	\$13,363	\$0	\$0	\$13,363
Rent (non-taxable)	0	0	0	0
Proceeds From Sale of Fixed Assets	3,100	0	0	3,100
Less: Book Value of Fixed Assets Sold	0	0	0	0
Gains / (Losses) on Sale of Fixed Assets	3,100	0	0	3,100
Salvage Materials	0	0	0	0
Service Charges to External Agencies	0	0	0	0
Unrelated Taxable Income	0	0	0	0
Unrelated Debt-financed Rental Income	0	0	0	0
Miscellaneous Revenues, Gains and Losses	0	0	0	0
<b>TOTAL Other Revenues, Gains and Losses</b>	<b>\$16,463</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,463</b>

Explanation of amount in Miscellaneous Revenues, Gains and Losses, if amount is > 10% of TOTAL Revenue.

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**SCHEDULE 15: INTER RED CROSS EXPENSES  
(OTHER THAN CHAPTER ASSESSMENT)**

	National Sector	Chapters	Blood Service Regions	Total
Service to Chapters	530	\$1,261	\$8,048	\$9,339
Services to Armed Forces (SAF)	11	12,650	8,049	20,710
Disaster Services	3,317	401	36,222	39,940
Biomedical Services	54	0	47,461	47,515
Health Services	6,919	2,717	52,321	61,957
Community Services	790	0	16,099	16,889
International Services	0	0	0	0
<b>TOTAL Program Services</b>	<b>11,121</b>	<b>17,029</b>	<b>168,200</b>	<b>196,350</b>
Membership and Fundraising	286	0	20,124	20,410
Management and General	182	860	20,123	21,165
<b>TOTAL Support Services</b>	<b>468</b>	<b>860</b>	<b>40,247</b>	<b>41,575</b>
Special Event Expenses	166	0	0	166
<b>TOTAL IRC Expenses</b>	<b>\$11,755</b>	<b>\$17,889</b>	<b>\$208,447</b>	<b>\$238,091</b>

**SCHEDULE 16: OTHER REVENUE - RENT**

	Total
Gross Rental Income	\$0
Less: Direct Expense Exclusively Related to Rent	0
<b>Net Rental Income</b>	<b>\$0</b>

**SCHEDULE 17: FINANCE FUNCTION INFORMATION**

	Payroll	Accounts Receivable	Accounts Payable	General Ledger	Donations Processing
System Used		Cougar MTN	Cougar MTN	Cougar MTN	Raisers Edge
If Function Outsourced, List Company or Chapter	FullHR				

**SCHEDULE 18: REIMBURSEABLE MANAGEMENT & GENERAL (M&G)  
AND FUNDRAISING COSTS WITHHELD FOR  
NATIONALLY ACCOUNTED ACTIVITIES  
(REQUIRED FOR ALL CHAPTERS)**

	National "Qualifying" Disasters as Designated by NHQ	Domestic Disaster Relief (excluding "Qualifying" Disasters)	All Other National and International Initiatives (e.g. measles)	Total
Management & General	\$0	\$0	\$0	\$0
Fundraising	0	0	11	11
Other "Qualifying" Disasters (see FMPP 6.9.11 H.2)	0	0	0	0
<b>TOTAL Reimbursable M&amp;G and Fundraising Costs</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11</b>	<b>\$11</b>



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POSTED - FINAL

**PART VII (cont.)**

Include financial activity in Service Delivery Areas (SDAs) and Certified Service Delivery Units (CSDUs).

Charlotte, NC

33181

SCHEDULE 19: FUNCTIONAL EXPENSES (REQUIRED FOR ALL CHAPTERS) EXPENSES OTHER THAN IN-KIND:*	TOTAL Program Services	Membership and Fundraising	Management and General	TOTAL For Current Year
Compensation (Salaries and Wages)	\$1,202,341	\$243,403	\$143,439	\$1,589,183
Employee Benefits:				
Payroll Taxes	109,727	29,215	9,877	148,819
Retirement	61,517	10,029	11,752	83,298
Insured Benefits	150,505	15,129	11,408	177,042
Other	10,172	2,291	2,224	14,687
Travel Expense Other Than Conferences, Conventions, and Meetings	11,342	2,564	6,878	20,784
Conferences, Conventions, and Meetings	3,841	12,609	5,198	21,648
Grants and Allocations of Grants	800			800
Financial Assistance - Specific Assistance to Individuals	324,705	28,345	3,819	356,869
Supplies and Program Material	132,950	14,867	6,691	154,508
Supplies - Printing Supplies and Forms	2,650	4,347	1,367	8,364
Minor Equipment Purchases	843	58	145	1,046
Equipment - Minor (non-auto) Purchases, Rental and Maintenance	8,603	195	356	9,154
Auto Rental and Maintenance	80,845	3,172	6,353	90,370
Occupancy	148,844	0	800	149,644
Accounting Fees	18,834	3,488	3,488	25,810
Legal Fees	0	0	0	0
Other Contractual Services	134,875	18,990	24,762	178,627
Professional Fundraising Fees	0	64,138	0	64,138
Interest	20,612	1,448	1,284	23,344
Telephone	55,967	2,735	3,419	62,121
Postage and Shipping	9,881	13,026	95	23,002
Depreciation and Amortization Expense	144,859	8,135	4,675	157,669
Inter Red Cross Expenses	196,350	20,410	21,165	237,925
National Sector - Chapter Assessment (Statement of Functional Expenses)	478,923	15,789	31,577	526,289
<b>TOTAL 990 FUNCTIONAL EXPENSES</b>	<b>\$3,309,986</b>	<b>\$514,383</b>	<b>\$300,772</b>	<b>\$4,125,141</b>
In-Kind Expenses	94,479	3,885	3,885	102,249
<b>TOTAL ARC FUNCTIONAL EXPENSES</b>	<b>\$3,404,465</b>	<b>\$518,268</b>	<b>\$304,657</b>	<b>\$4,227,390</b>

**NOTE:**

If your local CFC Organization and/or the local United Way requires the chapter to complete a local form 990, this schedule will facilitate the completion of that form (particularly PART H of the 990). If a local form 990 is prepared, it should be marked NOT FILED WITH IRS on the top of each page and issued to the CFC Organization with the chapter's audited financial statements. The American Red Cross is a single legal entity existing through federal charter. Thus, no chapter should file a 990 form with the IRS or any state or local tax authority.

Do you have a Chapter website? Yes

If Yes, please enter the web address: www.redcrosshelps.org